

## **Rocket Internet builds out stake in Delivery Hero to close to 40% and increases share in foodpanda to c. 52%**

- Rocket increases ownership in Delivery Hero to close to 40% through contribution of Talabat and acquisition of secondary shares
- Increase of direct ownership in foodpanda from below 50% to c. 52% as a result of primary and secondary transactions
- Rocket's stake in Yemeksepeti, the Turkish market leader, will become part of the Global Online Takeaway Group
- Global Online Takeaway Group is a major cornerstone and a highly valuable asset in Rocket's overall strategy

**Berlin, Germany, 11<sup>th</sup> March 2015** – Today, Rocket Internet AG (“Rocket Internet”, “Rocket”, ISIN DE000A12UKK6, RKET) announced key strategic transactions to further strengthen its market leading position in the global online takeaway market.

Capitalizing on the significant and rapidly developing opportunities in the online food & groceries sector, Rocket increased its ownership in Delivery Hero through the contribution of the recently acquired leading Middle Eastern online food takeaway company Talabat and the acquisition of shares from existing Delivery Hero investors for EUR 52 million. Upon closing of these transactions, Rocket's stake in Delivery Hero amounts to c. 39%. Based on its scale, geographic coverage and leadership position, Delivery Hero with its 24 countries and 62.6 million annualized orders (based on December 2014) is a key component of the Global Online Takeaway Group, complementing foodpanda and the two recent investments in La Nevera Roja (Spain) and Pizzabo (Italy).

Delivery Hero's expected Q1 2015 performance is testament to its strong operational and financial profile. The Delivery Hero management foresees order and gross merchandise volume growth of 150%+ relative to the same quarter of the year before with GMV in Q1 expected to amount to around EUR 250 million and net revenues in excess of EUR 30 million (+120% compared to Q1 2014).

Rocket furthermore announced a EUR 104 million funding round in foodpanda to capitalize on the significant growth opportunity and to allow for further selective investments in key markets.

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Rocket is participating with an investment of EUR 37 million in this funding round, is purchasing additional shares from existing shareholders and has received shares formerly held through Latam Internet Group through a share dividend thus increasing its direct ownership stake in foodpanda from below 50% to ca. 52%. These transactions are subject to closing.

Rocket intends to contribute its 11.4% stake in Yemeksepeti, the online takeaway market leader in Turkey, to the Global Online Takeaway Group. Yemeksepeti is present in 63 cities in Turkey and cooperates with nearly 10,000 restaurants.

Combining all investments in the sector including foodpanda, Delivery Hero, Talabat, La Nevera Roja, Pizzabo and Yemeksepeti, the Global Online Takeaway Group operates today in 71 countries – being number one in 58 of them – and works with 142 thousand restaurants and processes 84 million orders based on annualized December 2014 numbers (only countries include Yemeksepeti).

**Oliver Samwer, CEO of Rocket Internet** said: “Within the past weeks we have been able to build the Global Online Takeaway Group into a truly global operation, being present in more than 70 countries. Extending our stake in the fast growing Delivery Hero to almost 40% and increasing our direct ownership in the emerging market focused foodpanda are important steps in building the largest and the only truly global online takeaway marketplace in the world.”

**Ends**

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## **About Rocket Internet**

Rocket's mission is to become the world's largest Internet platform outside of China and the United States. Rocket identifies and builds proven Internet business models and transfers them to new, underserved or untapped markets where it seeks to scale them into market leading online companies. Rocket is focused on online business models that satisfy basic consumer needs across three sectors: e-Commerce, marketplaces and financial technology.

Rocket started in 2007 and now has more than 25,000 employees across its network of companies, which operate in more than 100 countries on five continents. Rocket Internet AG is listed on the Frankfurt Stock Exchange (ISIN DE000A12UKK6, RKET). For further information visit [www.rocket-internet.com](http://www.rocket-internet.com).

## **About foodpanda group**

foodpanda group is the leading global online food delivery marketplace, active in 39 countries on five continents. The company enables restaurants to become visible in the online and mobile world and provides them with a constantly evolving online technology. For consumers, foodpanda/hellofood offer the convenience to order food online and the widest gastronomic range, from which they can choose their favorite meal on the web or via the app. foodpanda operates in India, Thailand, Indonesia, Pakistan, Singapore, Malaysia, Brunei, Vietnam, Taiwan, Bangladesh, Kazakhstan, Azerbaijan, Hong Kong, Philippines, Russia, Hungary, Romania, Bulgaria, Georgia and Serbia. hellofood operates in Brazil, Mexico, Saudi Arabia, Jordan, Egypt, Nigeria, Morocco, Kenya, Ghana, Senegal, Ivory Coast, Rwanda, Tanzania, Uganda and Algeria. Delivery Club operates in Russia, NetPincer in Hungary, Donesi in Serbia, Bosnia & Herzegovina and Montenegro, and Pauza in Croatia, Room Service in Malaysia and Singapore, City Delivery in Philippines, Food By Phone in Thailand, Koziness and Dial-a-Dinner in Hong Kong, 24h in the UAE and Eatoye in Pakistan.

## **About Delivery Hero**

Delivery Hero is a global network of online ordering platforms for food with more than 90,000 partner restaurants worldwide. Delivery Hero has approx. 1,500 employees in 24 countries, including 440 in its Berlin headquarters. Investors in the company include among others Insight Venture Partners, Kite Ventures, Team Europe, ru-Net, Tengelmann Ventures, Point Nine Capital, Phenomen Ventures and Vostok Nafta.

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