

Rocket Internet SE: Rocket Internet Announced 9M 2019 Results for Rocket Internet & Selected Companies

- **Rocket Internet reported a consolidated profit of EUR 285 million for 9M 2019 and EUR 1.92 earnings per share**
- **The Company has launched 20 new business models since January 2018**

Berlin, November 26, 2019 – Rocket Internet SE (“Rocket Internet” or “the Company”) in 9M 2019 reported EUR 48 million of consolidated revenue and a consolidated profit of EUR 285 million, representing EUR 1.92 earnings per share (EUR 1.88 earnings per share in 9M 2018). The reduction in consolidated profit versus H1 2019 (EUR 548 million) is primarily driven by the decline in the stock market valuation of Jumia and Global Fashion Group.

Rocket Internet’s selected companies developed well in 9M 2019. Global Fashion Group, the leading online fashion and lifestyle destination in growth markets, grew group revenue to EUR 928 million in 9M 2019, which on a constant currency basis equates to 17% growth over 9M 2018. The 9M 2019 adjusted EBITDA margin was -4%, a 1.6 percentage points improvement compared to the prior year period. Active customers reached 12.4 million at the end of 9M 2019, a 15% increase compared to a year ago. Marketplace share expanded to 22% of NMV in Q3 2019. In particular the CIS region was a strong contributor to NMV growth with +31% Q3 2019 over Q3 2018 (EUR 150 million Q3 2019 NMV) and registered an improved gross margin of 9.9 percentage points to 42% in Q3 2019.

Jumia, the leading pan-African e-commerce platform, grew GMV to EUR 796 million, a 54% increase over 9M 2018. In the same period, marketplace revenue grew by 77%. Jumia’s number of active consumers reached 5.5 million at the end of 9M 2019, compared to 3.5 million twelve months earlier. The launch of Jumia Mall further enhances the value proposition for brands and consumers and the strong growth in affordable everyday product categories further increases the platform’s relevance for consumers. JumiaPay was used as the payment method of choice for 31% of orders in Q3 2019 on platform also including airtime, electricity, TV and water bill payments. It forms the basis of Jumia’s financial services marketplace, connecting both sellers and consumers to financial institutions for financing, credit scoring, wealth management and insurance.

home24 is also reporting 9M 2019 results this morning. Please reference <https://corporate.home24.com> for the announcement.

Oliver Samwer, founder and CEO of Rocket Internet commented: “The result for the first nine months is on par with last year’s and as all of our selected companies are now publicly listed, their fair values underlie stock market fluctuations. We have started 20 new internet-based business models from scratch since January 2018 and are supporting them operationally.”

As of November 8, 2019, Rocket Internet had an available net cash position of EUR 2.6 billion.

For the detailed 9M 2019 Rocket Internet results, please reference the Quarterly Statement as of September 30, 2019 on our website.

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About Rocket Internet

Rocket Internet incubates, builds and operationally develops internet-based business models. It provides operational support to its companies and helps them scale internationally. Besides, it strategically invests in complementary internet and technology companies globally to build out its network. Rocket Internet's companies are active in a large number of countries around the world. Rocket Internet is listed on the Frankfurt Stock Exchange (ISIN DE000A12UKK6, RKET) and is included in the MDAX index. For further information please visit www.rocket-internet.com

Disclaimer / Important Note

Rocket Internet does not have control over the selected companies mentioned above. The actual legal and economic interest of the Rocket Internet group in the network companies

shown above is far lower than 100%. Economic ownership figures include, where applicable, economic interest held through entities over which Rocket Internet has no control. Please refer to Rocket Internet SE's consolidated financial statements for additional information on the group's consolidation policies and on the scope of consolidation.

This document contains forward-looking statements. These statements are based on the current views, expectations and assumptions of the management of Rocket Internet SE and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations and competition from other companies, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, and other factors. Rocket Internet does not assume any obligations to update any forward-looking statements.