

Rocket Internet SE: Q1 Results of Portfolio Companies Show Significant Improvement

- **Net revenue grows by an average of 34% to EUR 532 million Q1 2016 vs. Q1 2015**
- **Selected portfolio companies improved adjusted EBITDA on average by 23% on yoy basis**
- **Adjusted EBITDA margin improvement of 16 percentage points Q1 2016 vs. Q1 2015**

Berlin, Germany, May 31st 2016 – Rocket Internet SE’s (“Rocket Internet”, “the Company”) selected portfolio companies have made significant progress on their path to profitability in the first three months of the year. The adjusted EBITDA margin improved by 16 percentage points to negative 22% in the first quarter 2016 compared to the first quarter 2015, thereby reducing absolute EBITDA losses by more than EUR 40 million.

The companies across the key sectors Food & Groceries, Fashion, General Merchandise and Home & Living generated EUR 532 million in revenues in Q1 2016 excluding Lazada. Financials for Lazada have not been reflected since Rocket Internet sold the majority of it’s stake to Alibaba in April 2016 and has entered a put and call-agreement for it’s remaining stake. On average, the companies reduced their losses by 23% compared to last year, while net revenues grew by 34% in the first three months of the year.

HelloFresh, the leading global fresh meals at home provider, continued to show substantial growth with net revenue improving by 211% in Q1 2016. The Middle Eastern Fashion company Namshi which is part of Global Fashion Group (GFG), and the Home & Living company Westwing substantially improved profitability reporting adjusted EBITDA margins of negative 2.4% and negative 11% in the first quarter of 2016, reducing absolute losses to EUR 1 million and EUR 6 million respectively.

“These results show that Rocket Internet’s selected portfolio companies have significantly improved in the first three months of the year and are well progressing on their path to profitability. We are convinced that these companies will continue their positive development in 2016”, says Oliver Samwer, CEO of Rocket Internet.

PRESS RELEASE



For an overview of the detailed Q1 2016 results for selected portfolio companies, please see the appendix or visit our website.

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About Rocket Internet

Rocket Internet builds and invests in Internet companies that take proven online business models to new, fast-growing markets. Rocket Internet focuses on five industry sectors of online and mobile retail services that make up a significant share of consumer spending: Food & Groceries, Fashion, General Merchandise, Home & Living and Travel. Its network of companies operates a variety of business models in over 110 countries on six continents with more than 36,000 employees at the end of 2015. Rocket Internet SE is listed on the Frankfurt Stock Exchange (ISIN DE000A12UKK6, RKET). For further information please visit www.rocket-internet.com.

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